

11 July 1967

MEMORANDUM FOR: Executive Secretary, EIC

SUBJECT : Report for FY 1967 of the EIC Subcommittee on International Trade and Finance

A. Activities of the Subcommittee During Fiscal Year 1967

1. Review of the Intelligence Product in the Subcommittee's Field of Competence

Through its long-established channels of communication, both formal and informal, Subcommittee members maintain a continuing critical review of intelligence needs and intelligence research on Sino-Soviet Bloc trade.

2. Research and Collection Deficiencies

The Subcommittee took no action.

3. Priority National Economic Intelligence Objectives

The PNEIO's serve as no more than an adjunct to the complex and comprehensive system through which priority intelligence objectives in the field of Bloc trade are identified and pursued.

4. Review of Substantive Papers

The comprehensive annual study of China's trade and transport in 1965 was published in February 1967 as EIC-R16-S7.

5. Review of Proposals for External Research

The Subcommittee took no action.

6. Maintenance of Agreed Basic Statistics

The CIA/ORR program to code and store basic Soviet trade data in an IBM system has been continued. The program is now being shifted to computer operations.

7. Projects Undertaken at the Request of the EIC or Proposed to the EIC

In response to EIC request a preliminary analysis of Communist China's foreign trade in 1966 was published in June 1967 as CIA/RR/IM-67-42.

An analysis of Soviet foreign trade and payments in 1966 is in progress.

8. Intelligence Research Techniques

The Subcommittee took no action.

9. Special Coordination Functions of the Subcommittee

Nothing to report.

10. Evaluation of the Role of the Subcommittee

Because of the open channels of communication that have been established among Subcommittee members in past years, an effective and harmonious system exists for coordinating intelligence on matters of mutual interest concerning international trade of the Sino-Soviet group. These channels are used as needed, with resulting benefits to all the participating agencies.

B. Future Program of the Subcommittee

The Subcommittee plans to maintain its role in discussing, supporting, reviewing, and coordinating selected intelligence research on the foreign trade of Communist Bloc countries. In FY 68 the subcommittee plans to resume ad hoc meetings on the foreign economic policies and activities of Communist countries.

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Executive Secretary

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